

Program Overview

Finance is no longer a centralized staff function. As a matter of fact, the walls between Financial Management and Non-Financial Management are being torn down. Financial Control is a shared responsibility now for all members of the Management Team. This shared responsibility, it is increasingly believed and experienced, is creating a new ethic of financial communication and information sharing. Technical executives are now being requested to become more financially literate. They need to understand basic principles of finance and accounting and know how to apply those principles to these day-to-day and long-term management responsibilities. Many technical executives find themselves at a disadvantage when it comes to convincing corporate finance to support their goals and objectives. Understanding accounting and finance information needed for better decision making will ensure that the technical executive can defend their interests with corporate finance executive to commit scarce resource to projects that are considered vital for organization's survival.

Objectives:

- To strengthen the finance knowledge so that they can participate effectively in the Management team
- To learn how to use key corporate financial tools to better manage their activities and contribute to increasing shareholders' value

Content

- Relationship of Finance and Accounting to other Departments
- Analyze and interpret financial accounting statements
- Cost Based Decision Making

- Investment Decisions
- Working capital Management

Pedagogy

In an orchestrated mix of lectures, cases, class room discussions, and presentations, participants learn the essential tools of Finance and how to use them in their day to day and long term management responsibilities.

Key takeaways

- Improved "Financial" vocabulary that will enhance your ability to read and interpret financial Statements.
- Develop guidelines to measure success in financial terms.
- Develop ability to participate effectively in the Management Team
- Improved communication with people in financial areas
- Develop ability to better understand the impact of financial decisions on the firm's profitability.

Who Should Attend ?

The programme is for the Technical executives/Non-Financial Managers in such areas as Manufacturing, Engineering, Sales, Marketing, Human Resources, Technical Professionals involved with Research and Development, Product and Software Design, as well as the Team Managers who have been promoted from the above functions. The program is ideal for managers who have little formal education in finance and accounting.

Programme Director

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